

## **Post Event Press Release**

### **ICAP conducts the second series of the Directors Training program.**

Lahore 27 March 2013: Good corporate culture is considered as the back bone of economy, as it builds confidence of local and foreign investors in the economy and business environment of the country. The Securities and Exchange Commission of Pakistan (SECP) commitment to improve and reinforce the corporate governance is adding value to the businesses in Pakistan.

The Institute of Chartered Accountants of Pakistan (ICAP) believes in continued professional development for continued professional excellence. ICAP is committed to provide and develop avenues for development for both its members and the profession in general.

Post the mandatory requirement by the Code of Corporate Governance (Code) 2012 for directors training program ICAP launched the Directors' Training Program (DTP) in January 2013. The Code requires all the listed companies to make arrangements to carry out for at least one director of the company per year. ICAP aims to facilitate the professionals in discharging their duties well and effectively manage the affairs of the listed companies for and on behalf of shareholders through its DTP.

The four day certification course duly approved by the Securities and Exchange Commission of Pakistan (SECP) is conducted in two sessions of two days each. After the successful launch in January, ICAP conducted a repeat session and the concluding session of the January session on March 25,26<sup>th</sup> 2013 in Lahore.

The likes of ex-chairman SECP Mr. Tariq Hassan, PACRA chairman Mr. Adnan Afaq, former MD PPL Mr. Khalid Rehman ICAP past presidents Mr. Mujahid Eshai, Mr. Abdul Rahim Suriya, Dr. Rizwan Amin Sheikh, Dr. Zeeshan Ahmed, and Mr. Fahim ul Hasan were the esteemed faculty for the sessions. The sessions were conducted using both knowledge driven approach as well as through peer discussion and experience sharing. The participants highly appreciated the quality of the sessions and the professionals.

The participants included the top management from multinational and listed companies of Pakistan, DTP provides every participant variety of exposure along with experience which will arm them to compete in corporate world and give benefits to their organization by taking efficient and risk free solution for their organization.

ICAP plans to conduct the program in Karachi and Islamabad in April and May.