

Post Event Press Release

ICAP conducts the third series of the Directors Training program.

Karachi 16 April 2013: Corporate Governance is now an integral part of doing business; it provides the regulation and conditions to ensure sustained growth and lays down the framework for creating long term trust between companies and its stakeholders. The Institute of Chartered Accountants of Pakistan (ICAP) is committed to provide and develop avenues for development for both its members and the profession in general.

The Securities and Exchange Commission of Pakistan (SECP) drive to improve and reinforce the corporate governance is adding value to the businesses in Pakistan.

Post the mandatory requirement by the Code of Corporate Governance (Code) 2012 for directors training program ICAP launched the Directors' Training Program (DTP) in January 2013. The Code requires all the listed companies to make arrangements to carry out for at least one director of the company per year. ICAP aims to facilitate the professionals in discharging their duties well and effectively manage the affairs of the listed companies for and on behalf of shareholders through its DTP.

The four day certification course duly approved by the Securities and Exchange Commission of Pakistan (SECP) is conducted in two sessions of two days each. After the successful launch in January and subsequent sessions in March ICAP conducted the first session of the DTP in Karachi.

The likes of Founder President and Former CEO of the Pakistan Institute of Corporate Governance PICG Mr. Zahid Zaheer, Former CEO and President of Engro Polymers and Chemicals Mr. Asif Qadir, Senior Faculty Member of Sindh Judicial Academy Mr. Rahat Aziz, ICAP past President Mr. Abdul Rahim Suriya, and Dr. Zeeshan Ahmed were the esteemed faculty for the session. The session was conducted using both knowledge driven approach as well as through peer discussion and experience sharing. The participants highly appreciated the quality of the sessions and the professionals.

The participants included the top management from multinational and listed companies of Pakistan, DTP provides every participant variety of exposure along with experience which will arm them to compete in corporate world and give benefits to their organization by taking efficient and risk free solution for their organization.

ICAP plans to conduct the next sessions in Karachi and Islamabad in May.